

Exhibit 2

Form **1120S**Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

► Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
► See separate instructions.

OMB No. 1545-0130

2011

For calendar year 2011 or tax year beginning , 2011, ending

A S election effective date 08/02/05	TYPE OR PRINT	Name Diversified Global Sourcing Inc.	D Employer identification number [REDACTED]
B Business activity code number (see instrs) 423800		Number, street, and room or suite no. If a P.O. box, see instructions. P.O. Box 11443	E Date incorporated 08/02/05
C Check if Sch M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code Memphis TN 38111-0443	F Total assets (see instructions) \$ 78,976.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes ☐ No ☒ If 'Yes,' attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change
(4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 1Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

I N C O M E	1a Merchant card and third-party payments. For 2011, enter -0-	1a	0.	
	b Gross receipts or sales not reported on line 1a (see instructions)	1b	480,771.	
	c Total. Add lines 1a and 1b	1c	480,771.	
	d Returns and allowances plus any other adjustments (see instructions)	1d		
	e Subtract line 1d from line 1c	1e	480,771.	
	2 Cost of goods sold (attach Form 1125-A)	2	340,966.	
3 Gross profit. Subtract line 2 from line 1e	3	139,805.		
4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	4			
5 Other income (loss) (see instrs - att statement)	5			
6 Total income (loss). Add lines 3 through 5	6	139,805.		
D E D U C T I O N S	7 Compensation of officers	7		
	8 Salaries and wages (less employment credits)	8		
	9 Repairs and maintenance	9		
	10 Bad debts	10		
	11 Rents	11		
	12 Taxes and licenses	12		
	13 Interest	13		
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	3,060.	
	15 Depletion (Do not deduct oil and gas depletion.)	15		
	16 Advertising	16	4,243.	
	17 Pension, profit-sharing, etc, plans	17		
18 Employee benefit programs	18			
19 Other deductions (attach statement) * STMT	19	114,750.		
20 Total deductions. Add lines 7 through 19	20	122,053.		
21 Ordinary business income (loss). Subtract line 20 from line 6	21	17,752.		
T A X A N D P A Y M E N T S	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23a 2011 estimated tax payments and 2010 overpayment credited to 2011	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c	23d		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached	24		
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25			
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26			
27 Enter amount from line 26 Credited to 2012 estimated tax Refunded	27			

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ NoPaid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

ACCOUNTING & TAX SERVICES PC

Firm's EIN ▶ 80-0737186

Firm's address

3340 POPLAR AVE STE 130

TN 38111

Phone no.

MEMPHIS

BAA For Paperwork Reduction Act Notice, see separate instructions.

SPSA0112 12/12/11

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DGS_0005621

Schedule B Other Information (see instructions)

Yes No

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ b Product or service ▶		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If 'Yes,' attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a qualified subchapter S subsidiary election made? *..STMT.....	X	
4	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
5	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
6	If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$		
7	Enter the accumulated earnings and profits of the corporation at the end of the tax year \$		
8	Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If 'Yes,' the corporation is not required to complete Schedules L and M-1		X
9	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If 'Yes,' see instructions		
10a	Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)?		
	b If 'Yes,' did the corporation file or will it file all required Forms 1099?		

Schedule K Shareholders' Pro Rata Share Items

Total amount

I N C O M E L O S S	1	Ordinary business income (loss) (page 1, line 21)	1	17,752.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	3b	Expenses from other rental activities (attach statement) 3b		
	3c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income	4	
	5a	Dividends: a Ordinary dividends	5a	
	5b	b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a		
8b	b Collectibles (28%) gain (loss) 8b			
8c	c Unrecaptured section 1250 gain (attach statement) 8c			
9	Net section 1231 gain (loss) (attach Form 4797)	9		
10	Other income (loss) (see instructions) Type ▶	10		

Form 1120S (2011)

Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type (2) Amount	12c (2)	
	d Other deductions (see instructions) Type	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instrs) Type	13d	
	e Other rental credits (see instrs) Type	13e	
	f Alcohol and cellulosic biofuel fuels credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type	13g	
Foreign Transactions	14a Name of country or U.S. possession	14b	
	b Gross income from all sources	14c	
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14d	
	d Passive category	14e	
	e General category	14f	
	f Other (attach statement) Deductions allocated and apportioned at shareholder level	14g	
	g Interest expense	14h	
	h Other Deductions allocated and apportioned at corporate level to foreign source income	14i	
	i Passive category	14j	
	j General category	14k	
	k Other (attach statement) Other information	14l	
	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14m	
	m Reduction in taxes available for credit (attach statement)		
	n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	0.
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties — gross income	15d	
	e Oil, gas, and geothermal properties — deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	960.
	d Distributions (attach stmt if required) (see instrs)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and lines 14i	18	17,752.

Form 1120S (2011)

BAA

Cost of Goods Sold

OMB No. 1545-2225

► Attach to Form 1120, 1120-C, 1120-F, 1120-S, 1065, and 1065-B.

Name

Employer identification number

Diversified Global Sourcing Inc.

1	Inventory at beginning of year	1	
2	Purchases	2	340,966.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	340,966.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	340,966.

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (Specify method used and att. expl.)

b Check if there was a writedown of subnormal goods ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If 'Yes,' attach explanation ☐ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (12-2011)

671111

Schedule K-1
(Form 1120S)Department of the Treasury
Internal Revenue Service

2011

For calendar year 2011, or tax

year beginning _____, 2011

ending _____

☐ Final K-1☐ Amended K-1

OMB No. 1545-0130

Shareholder's Share of Income, Deductions, Credits, etc ▶ See page 2 of form and separate instructions.**Part I Information About the Corporation****A** Corporation's employer identification number

[REDACTED]

B Corporation's name, address, city, state, and ZIP code
Diversified Global Sourcing Inc.
P.O. Box 11443
Memphis, TN 38111-0443**C** IRS Center where corporation filed return
Cincinnati, OH 45999-0013**Part II Information About the Shareholder****D** Shareholder's identifying number

[REDACTED]

E Shareholder's name, address, city, state, and ZIP code
Shiv Kumar Seetharaman
16, Carol Avenue
Curlingame, CA 92010**F** Shareholder's percentage of stock ownership for tax year _____ 100.00000 %FOR
IRS
USE
ONLY**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1 Ordinary business income (loss)	13 Credits
17,752.	
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	
4 Interest income	
5a Ordinary dividends	
5b Qualified dividends	14 Foreign transactions
6 Royalties	
7 Net short-term capital gain (loss)	
8a Net long-term capital gain (loss)	
8b Collectibles (28%) gain (loss)	
8c Unrecaptured section 1250 gain	
9 Net section 1231 gain (loss)	
10 Other income (loss)	15 Alternative minimum tax (AMT) items
	A 0.
11 Section 179 deduction	16 Items affecting shareholder basis
	C 960.
12 Other deductions	
	17 Other information

*See attached statement for additional information.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				8,468.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets			77,450.	
b	Less accumulated depreciation			3,060.	74,390.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (attach stmt)				
15	Total assets				82,858.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt)				
19	Loans from shareholders				65,000.
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				58,162.
22	Capital stock				1,000.
23	Additional paid-in capital				
24	Retained earnings		-58,096.		-41,304.
25	Adjustments to shareholders' equity (att stmt)				
26	Less cost of treasury stock				
27	Total liabilities and shareholders' equity				82,858.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more — see instructions

1	Net income (loss) per books	16,792.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 14i (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$	960.	7	Add lines 5 and 6	
4	Add lines 1 through 3	17,752.	8	Income (loss) (Schedule K, ln 18). Ln 4 less ln 7	17,752.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year	-58,096.	
2	Ordinary income from page 1, line 21	17,752.	
3	Other additions		
4	Loss from page 1, line 21		
5	Other reductions * STMT	960.	
6	Combine lines 1 through 5	-41,304.	
7	Distributions other than dividend distributions		
8	Balance at end of tax year. Subtract line 7 from line 6	-41,304.	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0072

2011Attachment
Sequence No. **179**

Name(s) shown on return

Diversified Global Sourcing Inc.

Business or activity to which this form relates

Form 1120S Line 21

Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B — Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C — Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	3,060.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	3,060.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 1120S, Page 1, Line 19

Other Deductions

Auto Expenses	3,301.
Travel	56,268.
Professional fees	425.
Contract Labor	42,760.
Telephone expense	2,359.
Misc.	2,493.
Meals and entertainment (50%)	961.
Supplies	2,864.
Postage	99.
Insurance	2,156.
Professional development	1,064.
Total	114,750.

Form 1120S, Page 2, Schedule B, Question 3

Ownership of Domestic Corporation

Name Shiv Kumar Seetharaman
Address 16 E Carool ave.
Address line 2
City Curlingame State CDRI ZIP Code
Employer identification number (EIN)
Percentage owned
If 100% owned, was a QSub election made? Yes ☐ No ☐

Form 1120S, Page 4, Schedule M-2, Line 5

Schedule M-2, Other Reductions

Meals and entertainment	960.
Total	960.



TENNESSEE DEPARTMENT OF REVENUE
FRANCHISE, EXCISE TAX RETURN

Please do not staple

FAE
170

1030

Taxable Year Beginning: 01/01/11 Ending: 12/31/11		Account No.	FEIN or SSN [REDACTED]																				
		Due Date 04/16/12																					
CHECK APPROPRIATE BLOCK(S): <table border="0"> <tr> <td>a <input type="checkbox"/> Tennessee Domestic Corporation</td> <td>j <input type="checkbox"/> Series LLC/Series</td> </tr> <tr> <td>b <input type="checkbox"/> Foreign Corporation</td> <td>k <input type="checkbox"/> PLLC</td> </tr> <tr> <td>c <input checked="" type="checkbox"/> S Corporation</td> <td>l <input type="checkbox"/> LP</td> </tr> <tr> <td>d <input type="checkbox"/> Insurance Company</td> <td>m <input type="checkbox"/> LLP</td> </tr> <tr> <td>e <input type="checkbox"/> LLC</td> <td>n <input type="checkbox"/> RLLP</td> </tr> <tr> <td>f <input type="checkbox"/> Single Member LLC/individual</td> <td>o <input type="checkbox"/> PRLLP</td> </tr> <tr> <td>g <input type="checkbox"/> Single Member LLC/corporation</td> <td>p <input type="checkbox"/> Business Trust</td> </tr> <tr> <td>h <input type="checkbox"/> Single Member LLC/general partnership</td> <td>q <input type="checkbox"/> Not-For-Profit</td> </tr> <tr> <td>i <input type="checkbox"/> Single Member LLC/Division of parent (see instructions)</td> <td>r <input type="checkbox"/> Other</td> </tr> </table>			a <input type="checkbox"/> Tennessee Domestic Corporation	j <input type="checkbox"/> Series LLC/Series	b <input type="checkbox"/> Foreign Corporation	k <input type="checkbox"/> PLLC	c <input checked="" type="checkbox"/> S Corporation	l <input type="checkbox"/> LP	d <input type="checkbox"/> Insurance Company	m <input type="checkbox"/> LLP	e <input type="checkbox"/> LLC	n <input type="checkbox"/> RLLP	f <input type="checkbox"/> Single Member LLC/individual	o <input type="checkbox"/> PRLLP	g <input type="checkbox"/> Single Member LLC/corporation	p <input type="checkbox"/> Business Trust	h <input type="checkbox"/> Single Member LLC/general partnership	q <input type="checkbox"/> Not-For-Profit	i <input type="checkbox"/> Single Member LLC/Division of parent (see instructions)	r <input type="checkbox"/> Other	AMENDED RETURN, please check the box at right. <input type="checkbox"/> FINAL RETURN for termination or withdrawal, please check box at right. Include copy of federal return. <input type="checkbox"/> Application of Public Law 86-272 to Excise Tax, please check box at right. <input type="checkbox"/> Payment for this return was sent via EFT, please check the box at right. <input type="checkbox"/> Taxpayer has made an election to calculate net worth per the provisions of T.C.A. 67-4-2103 (g)-(i), please check the box at right. <input type="checkbox"/> Enter the principal business activity code (NAICS) listed in federal IRC instructions that best describes the principal business activity in Tennessee. 423800 <table border="0"> <tr> <td>Date Tennessee Operations Began</td> <td>If you use a paid preparer and do not want forms mailed to you next year, check box at right.</td> </tr> </table>	Date Tennessee Operations Began	If you use a paid preparer and do not want forms mailed to you next year, check box at right.
a <input type="checkbox"/> Tennessee Domestic Corporation	j <input type="checkbox"/> Series LLC/Series																						
b <input type="checkbox"/> Foreign Corporation	k <input type="checkbox"/> PLLC																						
c <input checked="" type="checkbox"/> S Corporation	l <input type="checkbox"/> LP																						
d <input type="checkbox"/> Insurance Company	m <input type="checkbox"/> LLP																						
e <input type="checkbox"/> LLC	n <input type="checkbox"/> RLLP																						
f <input type="checkbox"/> Single Member LLC/individual	o <input type="checkbox"/> PRLLP																						
g <input type="checkbox"/> Single Member LLC/corporation	p <input type="checkbox"/> Business Trust																						
h <input type="checkbox"/> Single Member LLC/general partnership	q <input type="checkbox"/> Not-For-Profit																						
i <input type="checkbox"/> Single Member LLC/Division of parent (see instructions)	r <input type="checkbox"/> Other																						
Date Tennessee Operations Began	If you use a paid preparer and do not want forms mailed to you next year, check box at right.																						

Diversified Global Sourcing Inc.
P.O. Box 11443
Memphis
TN 38111-0443

SCHEDULE A – COMPUTATION OF FRANCHISE TAX

1	Total net worth from Schedule F1, Line 5 or Schedule F2, Line 3	1	-40,304.
2	Total real and tangible personal property from Schedule G, Line 15	2	74,390.
3	Franchise tax (25¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00)	3	186.

SCHEDULE B – COMPUTATION OF EXCISE TAX

4	Income subject to excise tax from Schedule J, Line 32	4	-38,422.
5	Excise tax (6.5 % of Line 4)	5	0.
6	Add: Recapture of tax credit from Schedule T, Part 2	6	
7	Net excise tax due (Line 5 plus Line 6)	7	0.

SCHEDULE C – COMPUTATION OF TOTAL TAX DUE OR OVERPAYMENT

8	Total Franchise and Excise taxes – Add Lines 3 and 7	8	186.
9	Deduct: Total credit from Schedule D, Line 7 (cannot exceed Line 8)	9	
10	Subtotal: Line 8 less Line 9 (if Line 9 exceeds Line 8, enter 0 here)	10	186.
11	Deduct: Total payments from Schedule E, Line 7	11	
12	Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15)	12	
13	Interest (7.2500 % per annum on taxes unpaid by the due date)	13	
14	Penalty on estimated franchise, excise tax payments	14	
15	Interest on estimated franchise, excise tax payments	15	
16	Total amount due (overpayment) – Add lines 10, 12, 13, 14, and 15, less Line 11	16	186.

If overpayment reported on Line 16, complete A and/or B:

A ☐ Credit to next year's tax ... \$ B ☐ Refund ... \$

POWER OF ATTORNEY— Check YES if this taxpayer's signature certifies that this tax preparer has the authority to execute this form on behalf of the taxpayer and is authorized to receive and inspect confidential tax information and to perform any and all acts relating to respective tax matters. ☒ YES

Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.

Taxpayer's Signature	Date	Title
Tax Preparer's Signature	Preparer's SSN	Telephone
3340 POPLAR AVE STE 130	MEMPHIS	TN 38111
Preparer's Address	City	State ZIP Code

RV-R0011001

FOR OFFICE
USE ONLY

Remit amount on Line 16, payable to:
TENNESSEE DEPARTMENT OF REVENUE
Andrew Jackson State Office Building
500 Deaderick Street, Nashville, TN 37242

TNCZ0812 12/08/11

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Diversified Global Sourcing Inc.

Schedule D – SCHEDULE OF CREDITS

1	Gross Premiums tax credit (cannot exceed Schedule C, Line 8)	1	
2	Tennessee Income Tax (cannot exceed Schedule B, Line 5)	2	
3	Green Energy Tax Credit/Carbon Charge Credit/Brownfield Property Credit/Relocation Expense Credits (attach schedule)	3	
4	Industrial Machinery Credit from Schedule T, Line 11	4	
5	Jobs Tax Credit from Schedule X, Line 16	5	
6	Jobs Tax Credit computed in accordance with T.C.A. Section 67-4-2109 (b)(2) from Schedule X, Line 21	6	
7	Total Credit – Add lines 1 through 6 (Enter here and on Schedule C, Line 9)	7	

Schedule E – SCHEDULE OF PAYMENTS

1	Overpayment from previous year if available	1	
2	First quarterly estimated payment	2	
3	Second quarterly estimated payment	3	
4	Third quarterly estimated payment	4	
5	Fourth quarterly estimated payment	5	
6	Extension payment	6	
7	Total payments – Add lines 1 through 6 (Enter here and on Schedule C, Line 11)	7	

COMPUTATION OF FRANCHISE TAX**Schedule F1 – NON-CONSOLIDATED NET WORTH**

1	Net Worth (total assets less total liabilities)	1	-40,304.
2	Indebtedness to or guaranteed by parent or affiliated corporation	2	
3	Total lines 1 and 2	3	-40,304.
4	Ratio (Schedules N, O, P, or R if applicable or 100%)	4	100.0000 %
5	Total – Line 3 multiplied by Line 4 (Enter here and on Schedule A, Line 1)	5	-40,304.

Schedule F2 – CONSOLIDATED NET WORTH

1	Consolidated Net Worth (total assets less total liabilities)	1	
2	Ratio (Schedule 170NC or 170SF)	2	%
3	Total – Line 1 multiplied by Line 2 (Enter here and on Schedule A, Line 1)	3	

NOTE: Schedule F2 is to be completed only if the consolidated net worth election has been made.

Schedule G – DETERMINATION OF REAL AND TANGIBLE PROPERTY

BOOK VALUE OF PROPERTY OWNED – Cost less accumulated depreciation			In Tennessee
1	Land	1	
2	Buildings, leaseholds, and improvements	2	
3	Machinery, equipment, furniture, and fixtures	3	
4	Automobiles and trucks	4	74,390.
5	Prepaid supplies and other tangible personal property (Attach schedule)	5	
6	Share of partnership real and tangible property provided that the partnership does not file a return (Attach schedule)	6	
7	Inventories and work in progress	7	
a	Deduct exempt inventory in excess of \$30 million (Section 67-4-2108(a)(6)(B))	7a	
8a	Deduct value of certified pollution control equipment (include copy of certificate (Section 67-5-604)) and equipment used to produce electricity at a Certified Green Energy Production Facility	8	
9	Deduct exempt required capital investments (T.C.A. Section 67-4-2108(a)(6)(G))	9	
10	SUBTOTAL – Add lines 1 through 7, less Line 7a through Line 9	10	74,390.
Rental Value of Property Used but not Owned			(C)
Net Annual Rental Paid for:			
11	Real property	11	
12	Machinery and equipment used in manufacturing and processing	12	
13	Furniture, office machinery, and equipment	13	
14	Delivery or mobile equipment	14	
15	TENNESSEE TOTAL – Add lines 10 - 14 (Enter total here and on Schedule A, Line 2)	15	74,390.

TAXABLE YEAR 12/31/11	TAXPAYER NAME Diversified Global Sourcing Inc.	ACCOUNT NO./FEIN/SSN [REDACTED]
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COMPUTATION OF EXCISE TAX**Schedule J-1 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS PARTNERSHIPS**

1	Ordinary Income or Loss from Federal Form 1065, Line 22 plus any intangible expense to an affiliated business entity deducted for federal tax purposes	1	
Additions:			
2	Additional income items specifically allocated to partners, including guaranteed payments to partners (Federal 1065 – Schedule K)	2	
3	Any net loss or expense received from a 'pass-through' entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	3	
4	Total – Add lines 1, 2, and 3	4	
Deductions:			
5	Additional expense items specifically allocated to partners (Federal 1065 – Schedule K)	5	
6	Amount subject to self-employment taxes distributable or paid to each partner or member net of medical insurance payments previously deducted to determine Ordinary Income (Loss) on Form 1065 (If negative, enter zero) (Include on Schedule K, Line 3)	6	
7	Amount of contribution, not previously deducted, to qualified pension or benefit plans of any partner or member, including all IRC 401 plans (Include on Schedule K, Line 3)	7	
8	Any net gain or income received from a 'pass-through' entity subject to the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	8	
9	Total deductions – Add lines 5 through 8	9	
10	Total – Line 4 less Line 9 (Enter here and on Schedule J, Line 1)	10	

Schedule J-2 – COMPUTATION OF NET EARNINGS FOR A SINGLE MEMBER LLC FILING AS AN INDIVIDUAL

Additions:			
1	Business Income from Form 1040, Schedule C plus any intangible expense to an affiliated business entity	1	
2	Business Income from Form 1040, Schedule D plus any intangible expense to an affiliated business entity	2	
3	Business Income from Form 1040, Schedule E plus any intangible expense to an affiliated business entity	3	
4	Business Income from Form 1040, Schedule F plus any intangible expense to an affiliated business entity	4	
5	Business Income from Form 4797	5	
6	Other: Form _____, Schedule _____	6	
7	Any net loss or expense received from a 'pass-through' entity subject to the excise tax (include schedule of entities and FEINs)	7	
8	Total – Add lines 1 through 7	8	
Deductions:			
9	Amount subject to self-employment taxes distributable or paid to the single member (If negative, enter zero) (include on Schedule K, Line 3)	9	
10	Any net gain or income received from a 'pass-through' entity subject to the excise tax (include schedule of entities and FEINs)	10	
11	Total deductions – Add lines 9 and 10	11	
12	Total – Line 8 less Line 11 (Enter here and on Schedule J, Line 1)	12	

Schedule J-3 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS SUBCHAPTER S CORPORATIONS

1	Ordinary Income or Loss from Federal Form 1120S, Line 21 plus any intangible expense to an affiliated business entity deducted for federal tax purposes	1	17,752.
Additions:			
2	Income items to extent includable in federal income were it not for 'S' status election (Fed 1120S – Schedule K)	2	
3	Any net loss or expense received from a 'pass-through' entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	3	
4	Total – Add lines 1, 2 and 3	4	17,752.
Deductions:			
5	Expense items to extent includable in federal expenses were it not for 'S' status election (Fed 1120S – Schedule K)	5	
6	Any net gain or income received from a 'pass-through' entity subject to the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	6	
7	Total deductions – Add lines 5 and 6	7	
8	Total – Line 4 less Line 7 (Enter here and on Schedule J, Line 1)	8	17,752.

Schedule J-4 – COMPUTATION OF NET EARNINGS FOR ENTITIES TREATED AS CORPORATIONS AND 'OTHER' ENTITIES

Enter the amount of income (loss) from the applicable federal return to Schedule J, Line 1

1	Federal Form 1120 – Line 28 (Taxable income or loss before net operating loss deduction and special deductions) plus any intangible expense to an affiliated business entity deducted for federal tax purposes	1	
2	Federal Form 990-T, Line 30 (unrelated business taxable income)	2	
3	Other: Form _____, Schedule _____	3	
Additions:			
4	Any net loss or expense received from a 'pass-through' entity subject to the excise tax, or any net loss or expense distributed to a publicly traded REIT (include schedule of entities and FEINs)	4	
Deductions:			
5	Any net gain or income received from a 'pass-through' entity subject to the excise tax, or any net gain or income distributed to a publicly traded REIT (include schedule of entities and FEINs)	5	
6	Total – Lines 1 through 4 less Line 5 (Enter here and on Schedule J, Line 1)	6	

Schedule J – COMPUTATION OF NET EARNINGS SUBJECT TO EXCISE TAX

1	Federal income or loss (Enter amount from Schedule J-1, J-2, J-3, or J-4)	1	17,752.
ADDITIONS:			
2	Any depreciation under the provisions of IRC Section 168 not permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation and any expense/depreciation deducted as a result of 'safe harbor' lease elections. (attach schedule)	2	
3	Any deduction for domestic production activities under the provisions of IRC Section 199	3	
4	Any gain on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	4	
5	Tennessee excise tax expense (to the extent reported for federal purposes)	5	
6	Gross premiums tax deducted in determining federal income and used as an excise tax credit	6	
7	Interest income on obligations of states and their political subdivisions, less allowable amortization	7	
8	Depletion not based on actual recovery of cost	8	
9	Contribution carryover from prior period(s)	9	
10	Capital gains offset by capital loss carryover or carryback	10	
11	Excess fair market value over book value of property donated	11	
12	Excess rent to/from an affiliate. A taxpayer paying excess rent enters a positive amount on this line. A taxpayer receiving excess rent, to the extent added back to net earnings by its affiliate, enters a negative amount on this line	12	
13	Total additions – Add lines 2 through 12	13	
DEDUCTIONS:			
14	Any depreciation under the provisions of IRC Section 168 permitted for excise tax purposes due to Tennessee permanently decoupling from federal bonus depreciation	14	
15	Any excess gain (or loss) from the basis adjustment resulting from Tennessee permanently decoupling from federal bonus depreciation	15	
16	Any loss on the sale of an asset sold within twelve months after the date of distribution to a nontaxable entity	16	
17	Dividends received from corporations, at least 80% owned (attach schedule)	17	
18	Contributions in excess of amount allowed by federal government	18	
19	Donations to Qualified Public School Support Groups and nonprofit organizations	19	
20	Portion of current year's capital loss not included in federal taxable income	20	
21	Any expense other than income taxes, not deducted in determining federal taxable income for which a credit against the federal income tax is allowable	21	
22	Any income included for federal tax purposes and any depreciation or other expense that could have been deducted for 'safe harbor' lease elections. (attach schedule)	22	
23	Nonbusiness earnings – Schedule M, Line 8	23	
24	Intangible expense to an affiliated business entity (Intangible expense disclosure form MUST be completed to avoid the adjustment provided in TCA Section 67-4-2006(d)(3))	24	
25	Intangible income from an affiliated business entity if the corresponding intangible expense has not been disclosed or has been disallowed	25	
26	TOTAL deductions – Add lines 14 through 25	26	
COMPUTATION OF TAXABLE INCOME:			
27	Total Business income (Loss) – Add lines 1 and 13, less Line 26 (If loss, complete Schedule K)	27	17,752.
28	Apportionment Ratio (Schedules N, O, P, or R if applicable or 100%)	28	100.0000 %
29	Apportioned business income (Loss) (Line 27 multiplied by Line 28)	29	17,752.
30	Add: Nonbusiness earnings directly allocated to Tennessee (From Schedule M, Line 9)	30	
31	Deduct: Loss carryover from prior years (From Schedule U)	31	56,174.
32	Subject to excise tax (6.5 %) (Line 29 plus Line 30, less Line 31) (enter here and on Schedule B, Line 4)	32	-38,422.

Schedule K – DETERMINATION OF LOSS CARRYOVER AVAILABLE – See Rule 1320-6-1-.21 of Departmental Rules and Regulations

1	Net loss from Schedule J, Line 27	1	
ADD:			
2	Amounts reported on Schedule J, lines 17 and 23	2	
3	Amounts reported on Schedule J-1, lines 6 and 7, and Schedule J-2, Line 9	3	
4	Reduced loss – Add lines 1 through 3 (if net amount is positive, enter '0')	4	
5	Excise Tax ratio (Schedules N, O, P, or R if applicable or 100%)	5	%
6	Current year loss carryover available (Line 4 multiplied by Line 5)	6	

Schedule L – FEDERAL INCOME REVISIONS

Year	1 Original Net Income on Federal Return	2 Net Income Corrected	3 Increase (Decrease) in Net Income	4 Increase (Decrease) Affecting Excise Tax